

TRAINING AGENDA

CAPACITY BUILDING PROGRAMME FOR FUND INVESTORS

The training is targeted at the investors with existing Baltic private equity investments, national development institutions and investors who are considering investing in private equity funds in the Baltics

SPEAKERS:

prof. Tim Jenkinson, Professor of Finance at the Said Business School, Oxford University

Humphrey Battcock, Managing Partner, Advent International

Jonathan Blake, Senior Partner, O'Melveny & Myers

Linus Sabaliauskas, Managing Partner, TRINITI

	Tuesday 19 September	Wednesday 20 September
8.30-09.00	<i>Registration and coffee</i>	<i>Coffee</i>
Session 1	Technical remarks and opening remarks <i>Linus Sabaliauskas and Speaker from EBRD</i> Introductions Portfolio construction, strategy and asset allocation issues <i>Tim Jenkinson</i> Defining the expected return from a PE allocation in an institutional portfolio Case study: Oxford University Endowment Management	Fund structures and domiciles <i>Jonathan Blake and Linus Sabaliauskas</i>
9.00-11.00		
11.00-11.30	Break	Break
Session 2	Risk and expected returns: experience from established private equity markets <i>Tim Jenkinson</i>	Fund legal documentation: term sheets, LPAs <i>Jonathan Blake, Linus Sabaliauskas, Tim Jenkinson</i> Case study: Waterfall
11.30-13.00		
13.00 - 14.00	Lunch	Lunch
Session 3	Due diligence, including performance benchmarks, return attribution and team assessments <i>Humphrey Battcock and Tim Jenkinson</i> Case study: Aureos	The GP/LP relationship <i>Humphrey Battcock, Jonathan Blake, Tim Jenkinson</i> Monitoring fund investments, quarterly reporting to LPs, capital calls, fund governance, including roles on advisory committees, keyman, portfolio company fees
14.00-15.30		
15.30-16.00	Break	Break
Session 4	Intermediation and disintermediation: funds of funds, co-investments and segregated accounts <i>Tim Jenkinson</i>	Fund governance, role of the LPAC <i>Chaired by Tim Jenkinson, including representative from EBRD, and Humphrey Battcock</i> Discussing case studies of funds from an LP perspective, LPAC governance considerations and dealing with conflicts and investor default situations
16.00-17.30		
17.30-17.45	Closing remarks of the day	Closing remarks of the day